



# DEBT RECOVERY

## WHY CHOOSE COLLINS CHILISA CONSULTANTS?

To save you time, money and frustration, our debt recovery lawyers can step in and take over on your behalf. Legally, we can add the newly incurred debt recovery expenses onto the amount owed, recuperating your losses and successfully collecting your dues. With years of experience, our expert debt recovery team will take on your burden and resolve it in the most efficient manner.

There can be various reasons for clients and customers to stop paying their accounts or settling their debt. Whether they cease to pay due to poor health, retrenchment or a poor customer service experience, they can fall behind with payments and prevent you from collecting revenue. With the cost of living constantly on the rise, millions are owed to governments, healthcare providers, utility companies, credit cards companies, and businesses of all sizes each year.

Recovering debt revenue is not a simple task and there are many factors that can influence this, including:

- Outdated debtor information
- Debtors failing to communicate with you
- Lack of the correct technology and tools to streamline your contacting efforts

Debt recovery services are often overlooked until they are urgently required. It's a service most business owners prefer not to need but it is becoming more of a challenge to receive payments that are due to you. Collecting debt can be a very costly, time-consuming and an often frustrating exercise. It can deplete your finances, weaken your team's productivity and even incur additional costs. Debt collectors are often the go-to under these circumstances. However, it is important to note that taking this route could prove to be more costly in the long run.

## WHAT'S THE DIFFERENCE BETWEEN A DEBT COLLECTOR AND DEBT RECOVERY BY AN ATTORNEY?



Debt collectors operate as they please whilst attorneys are governed in terms of legislation and the rules of the court. It's a great idea to enlist the services of a debt collector alongside your debt recovery lawyer. If your debt collector fails to get payment, they will have traced the debtor, making it fairly fast and simple for an

attorney to step in. If the debtor wishes to contest the money owed, matters can become complicated. This is why it is helpful to have a legal team on your side. Debt collectors operate as they please whilst attorneys are governed in terms of legislation and the rules of the court.